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## M&A roundup: Marcum merges in CPA Consulting Group...

## **By Michael Cohn**



Marcum LLP chairman and CEO Jeff Weiner Courtesy of Marcum LLP

## **TENNESSEE**

Marcum merges in CPA Consulting Group

*Details:* Marcum LLP, a Top 100 Firm based in New York, added CPA Consulting Group LLC, a firm based in Nashville, effective Nov. 1, 2019.

The deal will bring two partners and 15 associates to Marcum's Nashville office, and CPACG president Cathy Werthan will become managing partner of Marcum's Nashville office.



Courtesy of Marcum LLP

Financial terms of the deal were not disclosed. Marcum ranked 15th on Accounting Today's 2019 list of the Top 100 Firms, with annual revenues of \$549.75 million for the year ending Dec. 31, 2018. The deal adds two more partners to Marcum's 265 partners. The firm has over 2,000 employees on staff.

"CPACG has a long history of service to clients throughout the Greater Nashville area," said Marcum's chairman and CEO Jeffrey Weiner in a statement. "Cathy Werthan and Bryan Jones have built an exceptional team with deep roots locally and regionally. They will be great stewards of our combined growth and expanded service portfolio to our Nashville clients."

CPACG offers an array of accounting, tax, valuation, financial planning, technical, consulting and business services to individuals and business clients in various industries, including real estate, law, architecture, engineering, construction, creative services, medicine and dentistry.

"We have long been aware of Marcum's strength in the middle-market and see tremendous synergies between our firms, particularly given Marcum's focus on construction in Nashville, which is a great complement to our design-build client portfolio," Werthan stated. "My partner and I, as well as our staff, are excited to be part of the Marcum organization and are eager to get started on our work together."

In August, Marcum expanded in South Florida by merging in OGH Certified Public Accountants & Advisors, a firm based in Miami. In July, it added Abrix Group, based in the Chicago suburb of Northbrook, Illinois. In March, Marcum merged in Guyder Hurley, a firm headquartered in Braintree, Massachusetts, that specializes in servicing clients in the affordable housing industry. In January, Marcum added Dawson, Smith, Purvis & Bassett, a firm based in Portland, Maine.