

FAMILY OFFICE SERVICES



Family Office Services

Increasingly, families are discovering that although their wealth brings many luxuries, it also brings new challenges and increased responsibilities. In fact, some families have created their own fully-staffed offices to handle the complex administrative functions associated with wealth.

By utilizing the services of skilled and highly experienced family office service professionals, high net worth families can achieve improved financial management and receive valuable guidance in a cost-effective manner. Marcum's Family Office Services division provides wealthy families access to a collaborative network of specialized professionals, giving families peace of mind coupled with financial and administrative freedom.

Marcum llp has worked with numerous high net worth families providing a host of services ranging from bill paying and succession planning to philanthropic giving and art collection management. A dedicated account leader works closely with each client to establish a close relationship and develop a comprehensive family office plan customized to a particular family's unique needs.

A TRUSTED ADVISOR

Typically, high net worth individuals work with a number of experts in various fields, including tax professionals, attorneys, insurance agents and investment counselors. More often, these individuals do not have one person overseeing and coordinating all professional services. Marcum's Family Office Services professionals develop a

relationship with each existing advisor and coordinate activities to avoid duplication of efforts and unnecessary charges and to ensure that each client's short and long term goals are met.

EXPENSE MONITORING

Marcum's bill paying and check writing process allows for constant monitoring and review of all expenses. In addition to paying bills and reconciling a client's bank accounts, Marcum professionals prepare a customized monthly transaction report categorizing all expenses.

Marcum Family Office Service professionals are able to track market information including concentrated stock transactions, cost basis, fair market value and average share price. Our professionals additionally track investment performance as well as as your private equity commitments. All holdings can be consolidated into one simple, easy to read report.

LIFEBOOK SERVICE

A Lifebook is a summary of a family's personal and investment information. It contains emergency phone numbers, contact information for all professional advisors, insurance and benefit summaries, a will summary, a balance sheet and income statement. Updated annually, the Lifebook helps every member of the family stay organized and ensures that all important financial information is in one place. This can be extremely important tool in a time of need.

SERVICES OFFERED

Tax Planning

- Hedging Techniques
- Investment Management
- Strategies for Charities, Capital Gains, AMT, Tax Law Changes

Return Preparation

- Income, Gift, Foundation, S-Corp, Trust, Corporation & Estate
- Quarterly Tax Projections
- Record Keeping Responsibility
- Audit Representation
- Tax Controversy

Estate Planning

- Analysis of Current Estate Plan
- Life Insurance
- Testamentary Book
- Charitable Giving

Investment Services

- Cash Flow/ Balance Sheet
- Income Statement
- Evaluation of Net Worth
- Negotiating Loans
- Review Venture Capital/Private Equity Deals

Risk Management & Insurance Review

- Life, Property, Casualty
- Officers & Directors Liability
- Excess Liability

Real Estate

- Bill Paying
- Insurance Analysis
- Payroll Taxes
- Property Management

Accounting Services

- Bill Paying
- Payroll Taxes

- Foundation Administration
- Medical Reimbursement
- FLP Administration

Personal Services

- Lifebook
- Daily Life Monitor
- Concierge
- Appraisal

Other

- Philanthropic Services
- Intergenerational Wealth Planning
- Family Governance Solutions

This communication has been prepared for informational purposes only. It is intended to inform the reader about the subject matter addressed and our Firm's capabilities in this area. This not to be used or interpreted as tax or professional advice. Those seeking such advice should contact a member of our firm to establish a client relationship.

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