

Long Island Business News

<https://libn.com/2019/03/25/marcum-acquires-massachusetts-cpa-firm/>

Marcum acquires Massachusetts CPA firm

By: Bernadette Starzee March 25, 2019

Marcum has acquired Braintree, Mass.-based public accounting firm Guyder Hurley.

The 17-person team from Guyder Hurley, which includes a partner and a managing director, moved into Marcum's Boston office.

Based in Manhattan, Marcum has large operations in Melville and a total of 35 locations in the United States, China, Grand Cayman and Ireland, with more than 1,800 associates.

Founded in 2000, Guyder Hurley was a full-service accounting firm specializing in the affordable housing industry. The firm brought over a portfolio of clients that include public housing authorities, HUD multifamily housing projects, low-income housing tax credit developments, state and local affordable housing developments, health and human service organizations, and community development organizations.

"We have a well-established government services practice and a national real estate practice, so this is a beautiful dovetail with both of them," said Julie Gross Gelfand, director of public relations and communications for Marcum. "Guyder Hurley was very well-known in its niche, and we feel it's a very strategic fit with our government services practice in particular."

Michael Guyder, assurance services partner, said he and his team are "extremely enthusiastic" about the future with Marcum.

"Marcum's openness in recognizing the value that we can add to their business and the ability they give us to expand our service profile nationally is a formula for success. We are eager to introduce our clients to our new, expanded capabilities," he said in a statement announcing the deal.

"The complementary nature of our businesses is a blueprint for expanding our portfolio of services to our clients and our mutual opportunities to grow," Marcum Chairman and CEO Jeffrey Weiner said in the statement.